

Good News: You Will Now Get Paid Faster

Important Update on Payment Timelines

Dear Partner,

We have an important update regarding how and when payments are made to you for invoices financed through M1xchange.

Until now, all invoice payments were processed overnight regardless of when your invoice was accepted for financing on a given day. This is changing. M1xchange is moving to **two settlement windows within the same business day**, which means you can receive payment much faster in many cases, **the very same day** your invoice is financed.

What Changes for You

Here is a simple summary of how payment timelines will work under the new system:

Your Bid Accepted Between	Payment Date	You Get Paid By (Approx.)
<i>New Process — Two Same-day Settlement Cycles</i>		
12:00 PM (previous day) – 6:00 AM (T0)	Same day (T0)	Before 2:00 PM same day
6:00 AM – 12:00 PM (T0)	Same day (T0)	Before 4:00 PM same day
12:00 PM – 12:00 AM (T0)	Next working day (T+1)	Before 2:00 PM on T+1

Note: All debit and credit timings are subject to NPCI system uptime and performance. Actual timings may vary and M1xchange will not be held responsible for delays attributable to NPCI or the banking system.

Important: If You Bear the Interest Cost

In some financing programs, the interest cost is borne by the seller (you), not the buyer. If this applies to you, please note:

- Interest is calculated from the date your invoice is disbursed (i.e., when you receive the payment).

- Under the new system, if your invoice is financed before 12:00 PM (Morning or Afternoon Cycle), you will receive payment on the same day — and the interest accrual period will begin from that point (*this is when the bank has opted for the same day settlement cycle*).
- Accepting bids earlier in the day means earlier disbursement, which also means interest starts accruing earlier. Please keep this in mind when deciding the best time to submit or accept bids.
- If you have questions about how interest is calculated for your specific program, please contact your M1xchange Relationship Manager.

What Stays the Same

- Your existing registration, KYC, and bank account details on M1xchange remain unchanged.
- The process for uploading invoices and accepting financing bids on the platform is unchanged.
- M1xchange will continue to send payment confirmation notifications as before.

In Summary

If your invoice is financed **before 6:00 AM**, you get paid the **same day, by 2:00 PM**.

If your invoice is financed **between 6:00 AM and 12:00 PM**, you get paid the **same day, before 4:00 PM**. (*Subject to the Financier opting for this cycle*)

If your invoice is financed **after 12:00 PM**, you get paid the **next working day, before 2:00 PM**.

For queries, contact your M1xchange Relationship Manager or write to helpdesk@m1xchange.com