

Important Update: Changes to Invoice Payment & Platform Charge Schedule

Dear Valued Partner,

We are writing to inform you of an upcoming change in how invoice payments, repayments and M1xchange platform charges are processed through NACH. Settlements will shift from a single overnight cycle to **two intraday settlement windows within the same business day**.

What Is Changing

The table below summarises the new intraday settlement schedule — covering bid windows, obligation timings, funding dates, and when the NACH debit will run:

Scenario	Bids Accepted Between	Obligation Sent by	Funding Date	Debit Runs At
<i>New Process — Two Intraday Cycles</i>				
Cycle A — Morning	12:00 PM (previous day) – 6:00 AM (T0)	7:00 AM (T0)	Same day (T0)	12:00 PM (T0)
Cycle B — Afternoon	6:00 AM – 12:00 PM (T0)	1:00 PM (T0)	Same day (T0)	2:00 PM (T0)

Important — Leg 2 (Repayment): For repayment, the debit cycle will first run in Cycle A where debits will happen from the buyer's account starting 12 pm. If the funds are not available / debits fail, the same will be re-presented in the 2 pm debit cycle in the day. Please ensure that adequate funds – as applicable – are available in your NACH-registered account before 12:00 PM on the due date.

No changes to your NACH mandate or registered bank account are required.

The debit continues from the same account

What This Means for You — Key Benefits

This change brings tangible improvements for your treasury, finance, and supplier relationship teams:

 Same-Day Payments to Your Suppliers Bids accepted up to 12:00 PM now result in same-day credit to MSME sellers. This was not possible under the earlier overnight model — improving supplier liquidity and strengthening your supply chain relationships.	 More Suppliers Can Be Covered For industries like agriculture, dairy, transport etc. — where same-day payments are the norm, this flexibility encourages a larger set of vendors to be added as part of the ecosystem benefiting from TReDS.
--	---

What You Need to Do

- Brief your treasury / accounts payable teams on the new intraday debit schedule — balances in your NACH-registered account must be available before **12:00 PM for Cycle A bids** and before **2:00 PM for Cycle B bids**.
- No changes to your NACH mandate or registered bank account are required.

For queries, contact your M1xchange Relationship Manager or write to helpdesk@m1xchange.com