M1xchange
TReDS Platform

PLATFORM UPDATE
Notice to MSME Sellers

TOMORROW'S MONEY TODAY

NACH Settlement Update: Single Daily Cycle — Action Required

Dear Partner,

M1xchange is introducing a new **settlement schedule** for each business day on the TReDS platform, aligned with NPCI's multi-session framework (Circular NPCI/2021-22/NACH/011). This change comes into effect from **13 July**. Bids accepted after the daily cut-off will settle in the next working day's session.

What is changing

The table below shows the full picture, the new schedule — covering bid windows, funding dates, and when NACH debits will run:

Scenario	Bids acceptance timeline	Funding date	Debit runs at
NEW SETTLEMENT CYCLE	Until 6:00 AM (T0)	**Same day (T0)**	**12:00 PM (T0)**

IMPORTANT
Bids accepted after the 6:00 AM cut-off carry a funding date of the next working day (T+1).

INTEREST ACCRUAL
Interest is charged from the date of disbursement. Session 1 bids disburse the same day; bids accepted after the cut-off disburse the next working day.

COMING SOON
This single daily cycle is an interim step. We will shortly introduce a second intraday session, enabling same-day settlement for bids accepted later in the day as well. Timelines will be shared in advance.

No changes to your NACH mandate or registered bank account are required. The debit continues from the same account.

What you need to do

- Track your bid acceptance time against the 6:00 AM cut-off — bids accepted before this get same-day (T0) funding; bids accepted after move to the next working day (T+1).
- Plan your cash flow expectations around the same-day disbursement window, so incoming funds are anticipated accurately.

For queries, contact your M1xchange Relationship Manager or write to **helpdesk@m1xchange.com**

Timings are subject to NPCI system uptime and bank processing.