

## NACH Settlement Update: Single Daily Cycle – Action Required

Dear Partner,

Mixchange is introducing a new **settlement schedule** for each business day on the TReDS platform, aligned with NPCI's multi-session framework (Circular NPCI/2021-22/NACH/011). This change comes into effect from **13 July**. Bids accepted after the daily cut-off will settle in the next working day's session.

### What is changing

The table below shows the full picture of new schedule – covering bid windows, obligation timings, funding dates, and when NACH debits will run:

Scenario	Bids accepted between	Obligation sent at	Funding date	Debit runs at
<b>NEW SETTLEMENT CYCLE</b>	Until 9:00 AM (T0)	10:00 AM (T0)	<b>Same day (T0)</b>	<b>12:00 PM (T0)</b>

#### IMPORTANT

Bids accepted after the 9:00 AM cut-off carry a funding date of the next working day (T+1). Obligation will be communicated at 10:00 AM on T+1 and the NACH debit will run at 12:00 PM on T+1. Please plan fund placement accordingly.

#### LEG 2 REPAYMENTS (DUE DATE)

Buyer repayments debit at 12:00 PM. A failed debit is automatically re-presented in the next working day's session – no manual RTGS required.

#### INTEREST ACCRUAL

Interest is charged from the date of disbursement. Session 1 bids disburse the same day; bids accepted after the cut-off disburse the next working day.

#### COMING SOON

This single daily cycle is an interim step. We will shortly introduce a second intraday session, enabling same-day settlement for bids accepted later in the day as well. Timelines will be shared in advance.

**No changes to your NACH mandate or registered bank account are required.** The debit continues from the same account.

### What you need to do

- Inform your treasury and operations team of the new midday debit schedule – funds must be placed before 12:00 PM for same-day bids (Session 1).

- Ensure your internal liquidity and cash-management processes account for a midday intraday debit during business hours.

For queries, contact your Mixchange Relationship Manager or write to [helpdesk@mixchange.com](mailto:helpdesk@mixchange.com)

*Timings are subject to NPCI system uptime and bank processing.*

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