

## Good News: You Will Now Get Paid Faster Important Update on Payment Timelines

Dear Partner,

We have an important update regarding how and when payments are made to you for invoices financed through M1xchange.

Until now, all invoice payments were processed overnight — regardless of when your invoice was accepted for financing on a given day. **This is changing.** M1xchange will soon move to two settlement windows within the same business day, which means you can receive payment much faster — in many cases, the very same day your invoice is financed. The exact date of this change will be communicated to you with at least **7 days' advance notice.**

### What Changes for You

Here is a simple summary of how payment timelines will work under the new system:

Your Bid Accepted Between	Payment Date	You Get Paid By (Approx.)
<b>Earlier (Current Process)</b>		
Anytime until 9:00 PM	<b>Next working day (T+1)</b>	Afternoon on T+1
<b>From Now On (New Process)</b>		
12:00 AM – 9:00 AM	<b>Same day</b>	Before 1:00 PM same day
9:00 AM – 1:00 PM	<b>Same day</b>	Before 4:00 PM same day
1:00 PM – 12:00 AM	<b>Next working day (T+1)</b>	Before 1:00 PM on T+1

Note: All debit and credit timings are subject to NPCI system uptime and performance. Actual timings may vary and M1xchange will not be held responsible for delays attributable to NPCI or the banking system.

### Important: If You Bear the Interest Cost

In some financing programs, the interest cost is borne by the seller (you), not the buyer. **If this applies to you, please note:**

- Interest is calculated from the date your invoice is disbursed (i.e., when you receive the payment).
- Under the new system, if your invoice is financed in the morning (Cycle A or Cycle B), you will receive payment earlier in the day — and the interest accrual period will begin from that point.
- Accepting bids earlier in the day means earlier disbursement, which also means interest starts accruing earlier. Please keep this in mind when deciding the best time to submit or accept bids.
- If you have questions about how interest is calculated for your specific program, please contact your M1xchange Relationship Manager.

## What Stays the Same

- Your existing registration, KYC, and bank account details on M1xchange remain unchanged.
- The process for uploading invoices and accepting financing bids on the platform is unchanged.
- M1xchange will continue to send payment confirmation notifications as before.

## In Summary

If your invoice is financed before 9:00 AM, you get paid the same day, before 1:00 PM.

If your invoice is financed between 9:00 AM and 1:00 PM, you get paid the same day, before 4:00 PM.

If your invoice is financed after 1:00 PM, you get paid the next working day, before 1:00 PM.

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For queries, contact your M1xchange Relationship Manager or write to [helpdesk@m1xchange.com](mailto:helpdesk@m1xchange.com)

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